



In May 2008 the procedure was specified for the amortisation of receivables and the creation of taxable adjustments in connection with the EGAP insurance received. Subsequently the Czech Export Bank decided, after consultation with an external auditor, to undertake changes to the quantification of corporate income tax. Because of these changes the tax liability of the Czech Export Bank increased by 30 million CZK in the year 2007, respectively by 43 million CZK in the year 2006. These changes are projected in an amended financial statement which displays facts which emerged after the date of compilation of the balance sheet, namely in section H - Annual Report for the year 2007, with which the content of the originally published Annual Report for the year 2007 was extended and updated.