

## INCOME STATEMENT JANUARY TO DECEMBER 2017

according to International Financial Reporting Standards (IFRS)

Items	Line	financial results in CZK thousand
Interest and similar income	1	2 052 905
Interest expense and similar charges	2	-1 412 436
<b>Net interest income</b>	<b>3</b>	<b>640 469</b>
Fee and commission income	4	29 342
Fee and commission expense	5	-18 355
<b>Net fee and commission income</b>	<b>6</b>	<b>10 987</b>
Realized gains from financial assets and liabilities not carried at fair value through profit and loss and state subsidy	7	15 503
Net trading income/(expense)	8	180 099
Gains (losses) from hedge accounting	9	479 915
Foreign exchange gains/(losses)	10	-607 352
Other operating earnings	11	50
Other operating earnings	12	192
<b>Operating earnings</b>	<b>13</b>	<b>68 408</b>
Other administrative expenses	14	-302 497
Other operating expenses	15	-65 766
Amortisation and depreciation	16	-43 056
<b>Operating costs</b>	<b>17</b>	<b>-411 319</b>
Impairment losses on loans	18	51 904
Additions to provisions	19	-101 599
<b>Profit before income tax</b>	<b>20</b>	<b>258 849</b>
Income tax expense	21	-1 797
<b>Profit for the year</b>	<b>22</b>	<b>257 052</b>

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Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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