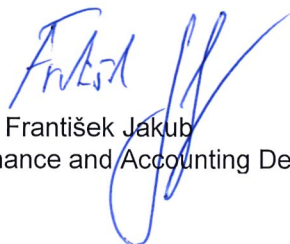


STATEMENT OF PROFIT AND LOSS as at 31.03.2018

in compliance with International Financial Reporting Standards (IFRS)

Expenses / income items	Line	in thousand of CZK
Interest income	1	394 324
Interest expenses	2	-285 499
Fee and commission income	3	7 914
Fee and commission expenses	4	-2 345
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss	5	0
Gains or (-) losses on financial assets and liabilities held for trading	6	26 064
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss	7	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss	8	0
Gains or (-) losses from hedge accounting	9	29 804
Exchange differences - gains or (-) losses	10	-46 791
Gains or (-) losses on derecognition of non financial assets	11	0
Other operating income	12	1 270
Other operating expenses	13	-14 160
Gains or (-) losses from operations	14	110 581
Administrative expenses	15	-73 624
Depreciation	16	-10 465
Modification gains or (-) losses	17	0
Provisions or (-) reversal of provisions	18	-5 922
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	19	52 480
Impairment or (-) reversal of impairment on non-financial assets	20	0
Negative goodwill recognised in profit or loss	21	0
Profit or (-) loss before tax from continuing operations	22	73 050
Tax expense or (-) income related to profit or loss from continuing operations	23	0
Profit or (-) loss after tax for the year	24	73 050



František Jakub
Director of the Finance and Accounting Department

Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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