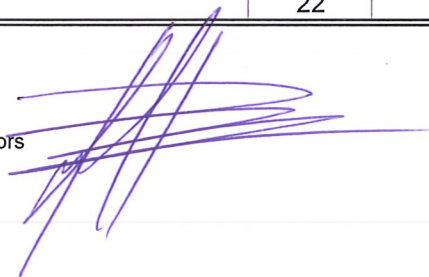


INCOME STATEMENT JANUARY TO JUNE 2017

according to International Financial Reporting Standards (IFRS)

Items	Line	financial results in CZK thousand
Interest and similar income	1	1 089 848
Interest expense and similar charges	2	-797 527
Net interest income	3	292 321
Fee and commission income	4	13 402
Fee and commission expense	5	-9 950
Net fee and commission income	6	3 452
Realized gains from financial assets and liabilities not carried at fair value through profit and loss and state subsidy	7	-20 708
Net trading income/(expense)	8	78 520
Gains (losses) from hedge accounting	9	261 649
Foreign exchange gains/(losses)	10	-315 392
Other operating earnings	11	48
Other operating earnings	12	93
Operating earnings	13	4 211
Other administrative expenses	14	-120 160
Other operating expenses	15	-27 445
Amortisation and depreciation	16	-21 165
Additions to provisions	17	0
Operating costs	18	-168 770
Impairment losses on loans	19	49 807
Profit before income tax	20	181 021
Income tax expense	21	-2 048
Profit for the year	22	178 973

ING. Karel Bureš
Chairman of the Board of Directors



Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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