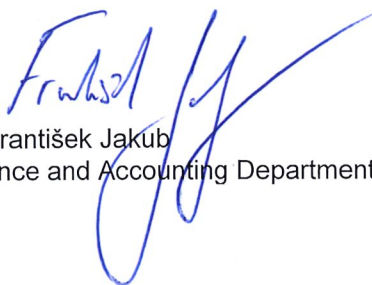


STATEMENT OF PROFIT AND LOSS as at 31.12.2018

in compliance with International Financial Reporting Standards (IFRS)

Expenses / income items	Line	in thousand of CZK
Interest income	1	2 091 307
Interest expenses	2	-1 122 269
Fee and commission income	3	22 313
Fee and commission expenses	4	-14 331
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss	5	596
Gains or (-) losses on financial assets and liabilities held for trading	6	-49 545
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss	7	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss	8	0
Gains or (-) losses from hedge accounting	9	-70 038
Exchange differences - gains or (-) losses	10	44 430
Gains or (-) losses on derecognition of non financial assets	11	538
Other operating income	12	7 869
Other operating expenses	13	-47 320
Gains or (-) losses from operations	14	863 550
Administrative expenses	15	-307 560
Depreciation	16	-46 783
Modification gains or losses	17	0
Provisions or reversal of provisions	18	80 987
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	19	-366 515
Impairment or reversal of impairment on non-financial assets	20	0
Negative goodwill recognised in profit or loss	21	0
Profit or (-) loss before tax from continuing operations	22	223 680
Tax expense or (-) income related to profit or loss from continuing operations	23	-128 793
Profit or (-) loss after tax for the year	24	352 473



František Jakub
Director of the Finance and Accounting Department

Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

Address:
Prague 1, Vodičkova 34/701
PSC CZ-111 21, P.O.BOX 870

Phone: +420-222 843 111
Fax: +420-224 226 162

E-mail: ceb@ceb.cz
Web: www.ceb.cz

Identification No.: 63078333
VAT: CZ63078333
Bank connection: 2160008/8090