

## STATEMENT OF PROFIT AND LOSS as at 31.12.2019

in compliance with International Financial Reporting Standards (IFRS)

| Expenses / income items  | Line      | in thousand of CZK |
|--|-----------|--------------------|
| Interest income  | 1         | 1 304 053          |
| Interest expenses  | 2         | -751 151           |
| Fee and commission income  | 3         | 18 512             |
| Fee and commission expenses  | 4         | -15 463            |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss | 5         | 0                  |
| Gains or (-) losses on financial assets and liabilities held for trading   | 6         | 86 210             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss                       | 7         | 0                  |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss                    | 8         | 0                  |
| Gains or (-) losses from hedge accounting  | 9         | 0                  |
| Exchange differences - gains or (-) losses   | 10        | -41 976            |
| Gains or (-) losses on derecognition of non financial assets   | 11        | 593                |
| Other operating income   | 12        | 6 229              |
| Other operating expenses   | 13        | -3 168             |
| <b>Gains or (-) losses from operations</b>   | <b>14</b> | <b>603 838</b>     |
| Administrative expenses  | 15        | -280 723           |
| Depreciation   | 16        | -72 890            |
| Modification gains or losses   | 17        | -838               |
| Provisions or reversal of provisions   | 18        | -105 603           |
| Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss                 | 19        | -96 445            |
| Impairment or reversal of impairment on non-financial assets   | 20        | 0                  |
| Negative goodwill recognised in profit or loss   | 21        | 0                  |
| <b>Profit or (-) loss before tax from continuing operations</b>  | <b>22</b> | <b>47 339</b>      |
| Tax expense or (-) income related to profit or loss from continuing operations   | 23        | -18 371            |
| <b>Profit or (-) loss after tax for the year</b>   | <b>24</b> | <b>65 710</b>      |

  
František Jakub

Director of the Finance and Accounting Department

Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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