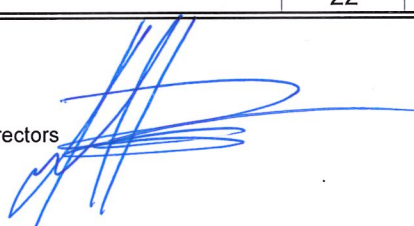


INCOME STATEMENT JANUARY TO DECEMBER 2016

according to International Financial Reporting Standards (IFRS)

Items	Line	financial results in CZK thousand
Interest and similar income	1	2 647 062
Interest expense and similar charges	2	-1 734 978
Net interest income	3	912 083
Fee and commission income	4	31 175
Fee and commission expense	5	-18 521
Net fee and commission income	6	12 654
Realized gains from financial assets and liabilities not carried at fair value through profit and loss and state subsidy	7	1 093
Net trading income/(expense)	8	50 180
Gains (losses) from hedge accounting	9	68 371
Foreign exchange gains/(losses)	10	5 870
Other operating earnings	11	23
Other operating earnings	12	29 082
Operating earnings	13	154 621
Other administrative expenses	14	-309 636
Other operating expenses	15	-64 861
Amortisation and depreciation	16	-44 271
Additions to provisions	17	-9 365
Operating costs	18	-428 134
Impairment losses on loans	19	-39 959
Profit before income tax	20	611 265
Income tax expense	21	-193 507
Profit for the year	22	417 758

ING. Karel Bureš
Chairman of the Board of Directors



Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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