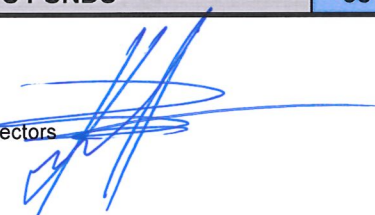


BALANCE SHEET AT 31 MARCH 2017

according to International Financial Reporting Standards (IFRS)

Item	Line	in thousand of CZK
ASSETS		
Cash and balances with central bank	1	7 556 405
Financial instruments held for trading	2	27 841
Financial instruments available-for-sale	4	2 543 357
Loans and receivables	5	64 729 220
Financial instruments held-to-maturity	6	1 066 133
Hedging derivatives with positive fair value	7	1 214
Equipment	9	15 225
Intangible assets	10	49 593
Current income tax assets	11	617 893
Deferred income tax assets	12	30 645
Other assets	13	503 530
TOTAL ASSETS	15	77 141 058
LIABILITIES		
Payables to central banks	16	0
Financial liabilities held for trading	17	223 704
Financial liabilities held at amortized cost	19	69 318 791
Hedging derivatives with negative fair value	21	818 098
Provisions	23	84 038
Current income tax liabilities	24	0
Deferred income tax liabilities	25	0
Other liabilities	26	93 091
Total liabilities	28	70 537 722
CAPITAL AND FUNDS		
Share capital	29	5 000 000
Revaluation reserve	32	-78 514
Statutory reserve	33	1 176 276
Retained earnings of previous years	34	417 758
Profit of current year	36	87 817
Total share capital and funds	37	6 603 337
TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS	38	77 141 058

ING. Karel Bureš
Chairman of the Board of Directors



Česká exportní banka, a.s., entered in the Commercial Register maintained by the Municipal Court of Prague, Section B, file No. 3042

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