

To whom it may concern,

We are writing on behalf of Česká exportní banka, a.s. (**the Issuer**) to notify the Luxembourg Stock Exchange (**the LuxSE**) of the proposal to decrease the Issuer's registered share capital.

On 10 March 2025, we sent an e-mail to LuxSE (**the First E-mail**), in which we have notified LuxSE about the ongoing integration process of the Issuer. The Issuer has now acquired the 16% Shares (as defined in the First E-mail). Please refer to the First E-mail for more information regarding the integration process.

The next step of the integration process consists of the expected decrease of the Issuer's registered share capital by CZK 800,000,000, from CZK 5,000,000,000 to CZK 4,200,000,000, in order to cancel the 16% Shares. The Issuer sent an invitation to a general meeting containing, *inter alia*, the proposal for a decision on the decrease of the Issuer's registered share capital to the Issuer's sole remaining voting shareholder, the Czech Republic, on 28 March 2025. The Issuer expects that the general meeting of the Issuer will decide on the decrease of the Issuer's registered share capital on 28 April 2024. If the general meeting takes this decision, the Issuer will notify the holders of the Notes (as defined in the First E-mail) about the decrease in its registered share capital through a notice disseminated via Clearstream, Luxembourg and/or Euroclear in accordance with the Terms and Conditions of the Notes (as defined in the First E-mail).

Under Section 120 of Czech Act No. 256/2004 Coll., on Doing Business on the Capital Markets, as amended (**CMA**), the Issuer is required to notify the proposed decrease of the Issuer's registered share capital to the Czech National Bank and to the operator of a regulated market on which the Notes are admitted to trading, i.e. also to LuxSE. Consequently, the proposed decrease of the Issuer's registered share capital also falls within the scope of Article 907 item 1 of the Rules and Regulations of the Luxembourg Stock Exchange (Edition 01/2025) (**ROI**).

We therefore make this notification of the proposed decrease of the Issuer's registered share capital to LuxSE in accordance with both Section 120 of the CMA and Article 906 in connection with Article 907 item 1 of the ROI.

In case of any questions, please do not hesitate to contact us.

Thank you.

Yours sincerely,

David Franta on behalf of Česká exportní banka, a.s.